

LEGACIES

Whether you leave behind a considerable estate or if your assets are less than £325,000 (the threshold for inheritance tax) and you have not made a will, you will have no say in who will inherit all your worldly goods!

Failure to make a will could also cause your family considerable difficulties.

By writing a will you can make sure that everyone is clear about your intentions. You have the power to decide now what will happen to your estate in the future and protect your loved ones from a lot of anxiety.

Leaving a small bequest to charity can be beneficial to your family also: charitable bequests may reduce the burden of inheritance tax. Changes introduced in the last Budget (which comes into effect in April 2012) mean that if you leave more than 10% of your net exempt estate to a registered charity, inheritance tax on the remainder is reduced to 36 per cent rather than 40 per cent.

The Catholic Church, including all its parishes and organisations, is a registered charity and any gift, no matter how small, would be gratefully received.